

## Statement of Total Recognised Gains and Losses year ended 31 December 2004

All figures in £ millions	Note	2004	2003
Profit for the financial year		88	55
Other net gains and losses recognised in reserves			
Exchange differences		(181)	(254)
Taxation on exchange differences		5	–
<b>Total recognised gains and losses relating to the year</b>		<b>(88)</b>	<b>(199)</b>
Prior year adjustment – UITF 38	24	37	–
<b>Total recognised gains and losses</b>		<b>(51)</b>	<b>(199)</b>

Included within profit for the financial year is a loss of £7m (2003: loss of £10m) relating to joint ventures and a profit of £15m (2003: profit of £13m) relating to associates.

## Reconciliation of Movements in Equity Shareholders' Funds year ended 31 December 2004

All figures in £ millions	Note	2004	2003 restated
Profit for the financial year		88	55
Dividends on equity shares		(201)	(192)
		(113)	(137)
Exchange differences net of taxation		(176)	(254)
Shares issued		4	5
Purchase of own shares		(10)	(1)
UITF 17 charge for the year		5	4
<b>Net movement for the year</b>		<b>(290)</b>	<b>(383)</b>
Equity shareholders' funds at beginning of the year		2,893	3,338
Prior year adjustment – UITF 38	24	–	(62)
<b>Equity shareholders' funds at end of the year</b>		<b>2,603</b>	<b>2,893</b>