

## Consolidated Profit and Loss Account

### year ended 31 December 2004

All figures in £ millions	Note	2004			2003		
		Results from operations	Other items	Total	Results from operations	Other items	Total
Sales (including share of joint ventures)		3,940	–	3,940	4,066	–	4,066
Less: share of joint ventures		(21)	–	(21)	(18)	–	(18)
Sales of which	2a	3,919	–	3,919	4,048	–	4,048
Continuing operations		3,729	–	3,729	3,879	–	3,879
Discontinued operations	31	190	–	190	169	–	169
Group operating profit of which		445	(224)	221	483	(257)	226
Continuing operations		425	(215)	210	457	(251)	206
Discontinued operations	31	20	(9)	11	26	(6)	20
Share of operating profit of joint ventures and associates of which	2c/d	10	–	10	7	(7)	–
Continuing operations		8	–	8	5	(7)	(2)
Discontinued operations	31	2	–	2	2	–	2
Total operating profit	2b	455	(224)	231	490	(264)	226
Continuing operations							
Profit/(loss) on sale of fixed assets and investments	4a	–	12	12	–	(2)	(2)
Loss on sale of subsidiaries and associates	4b	–	(3)	(3)	–	(4)	(4)
Discontinued operations							
Profit on sale of subsidiaries and associates	4b	–	–	–	–	12	12
Non operating items		–	9	9	–	6	6
Profit before interest and taxation		455	(215)	240	490	(258)	232
Net finance costs	5	(69)	–	(69)	(80)	–	(80)
Profit before taxation		386	(215)	171	410	(258)	152
Taxation	7	(117)	55	(62)	(128)	53	(75)
Profit after taxation		269	(160)	109	282	(205)	77
Equity minority interests		(30)	9	(21)	(28)	6	(22)
Profit for the financial year		239	(151)	88	254	(199)	55
Dividends on equity shares	8			(201)			(192)
Loss retained				(113)			(137)
Adjusted earnings per share	9			30.0p			32.0p
Basic earnings per share	9			11.1p			6.9p
Diluted earnings per share	9			11.0p			6.9p
Dividends per share	8			25.4p			24.2p

There is no difference between the profit before taxation and the loss retained for the year stated above and their historical cost equivalents.